

DISCLAIMER

Due to uncertainty surrounding the application of recent amendments to the Competition Act (Canada), these documents are provided for historical information purposes only and do not constitute active or current representations of CU Inc. or any of its related parties. The purpose of these documents is to comply with disclosure requirements that were in effect on the date these documents were filed; CU Inc. undertakes no obligation to update such information except as required by applicable law. CU Inc. remains committed to taking steps to address climate change and continuing to engage in sustainability initiatives.



CU INC. ESG DATASHEET

The purpose of this *ESG Datasheet* is to provide an overview of CU Inc.'s operational performance. Some of the performance data is discussed in more detail within the 2021 Sustainability Report. The Datasheet should be read in conjunction with the Sustainability Report and is not to be viewed as a substitute. The full report is available at [ATCO.com](https://www.atco.com).

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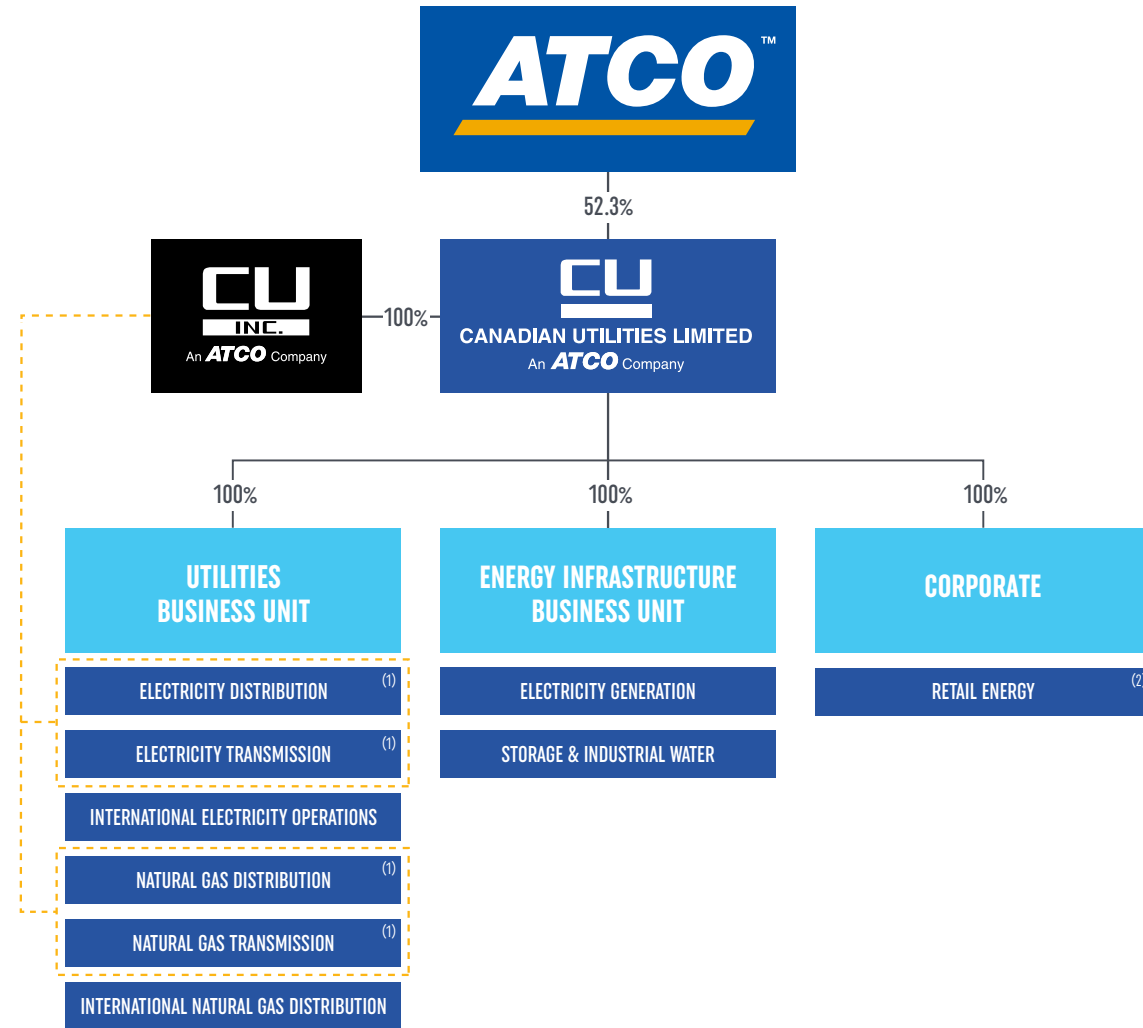
- [Global Reporting Initiative \(GRI\)](#)
- [Sustainability Accounting Standards Board \(SASB\)](#)
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Reporting boundaries

The term CU Inc. refers to the largest subsidiary of Canadian Utilities Limited. Our Sustainability Report is based on the internationally recognized Global Reporting Initiative (GRI) Standards and guided by the Sustainability Accounting Standards Board (SASB) and the Financial Stability Board's Task Force on Climate-related Financial Disclosures (TCFD) recommendations.

This datasheet communicates our sustainability performance in 2021 and reflects operations as of December 31, 2021 unless otherwise noted, for CU Inc. Financial data is in Canadian dollars and environmental data is in metric units. Environmental performance metrics reported include 100 per cent for facilities where ATCO, or one of its subsidiaries, has operational control, regardless of percentage of financial ownership. Operational control is defined in alignment with the GHG Protocol. Exceptions are explicitly noted in the data notes with the relevant information.



(1) CU Inc. includes Electricity Distribution, Electricity Transmission, Natural Gas Distribution and Natural Gas Transmission.

(2) ATCOenergy includes Rūmi, Blue Flame Kitchen, and Retail Energy and provides home products, home maintenance services, professional advice, and retail electricity and natural gas services in Alberta.

CU Inc. Performance Summary

Indicator ¹	Units	2021	2020	2019
Environment				
Greenhouse Gas Emissions^{2,3,6}				
Operational direct (Scope 1) greenhouse gases	kilotonnes CO ₂ e	334	339	377
Operational indirect (Scope 2) greenhouse gases ⁴	kilotonnes CO ₂ e	226	232	72
Operational (Scope 3) greenhouse gases ⁵	kilotonnes CO ₂ e	22,880	22,669	–
Financial reporting basis (Scope 1) greenhouse gases ⁶	kilotonnes CO ₂ e	28.0	31.5	–
Financial reporting basis (Scope 2) greenhouse gases	kilotonnes CO ₂ e	13.5	13.3	–
Financial Reporting Basis Greenhouse Gas Emissions Intensity⁷	kilotonnes CO ₂ e / millions \$CAD earnings	0.08	0.08	–
Air Emissions				
Sulphur dioxide	tonnes	21	23	24
Nitrogen oxides	tonnes	622	689	731
Particulate matter (PM2.5)	tonnes	14	16	17
Carbon monoxide	tonnes	221	221	246
Volatile organic compounds	tonnes	23	25	25
Mercury	kg	0	0	0
Ozone depleting substances	kg	0	0	0
Energy Consumption	(GJ) gigajoules	5.0	4.9	5.6
Operational Water Use⁸	million m ³	0	0	–
Financial Reporting Basis Water Use	million m ³	0	0	–

Indicator ¹	Units	2021	2020	2019
Environment				
Spills^{9,10}				
Hydrocarbon - number	number	39	18	18
Hydrocarbon - volume	thousand litres	25.6	10.0	12.1
Non-hydrocarbon - number	number	0	1	0
Non-hydrocarbon - volume	thousand litres	0.0	0.0	0.0
Hazardous Waste¹¹	tonnes	734	2,113	2,057
Environmental Fines and Penalties	\$ thousand	0	0	0
Owned, Developed or Managed Renewable Energy¹²	(MW) megawatts	4	–	–
Revenues from Transitional Product Categories (e.g., renewable natural gas and hydrogen)¹³	per cent	0.35	–	–
Social				
Health & Safety^{14,15,16,17}				
Lost-time injury rate (employees)	cases/200,000 hours worked	0.18	0.40	0.12
Lost-time injury rate (contractors)	cases/200,000 hours worked	0.39	0.11	0.06
Recordable injury rate (employees)	cases/200,000 hours worked	1.62	2.00	2.55
Recordable injury rate (contractors)	cases/200,000 hours worked	1.33	1.48	1.51
Fatalities (employees)	number	0	0	0
Fatalities (contractors)	number	0	0	0
Employees	number	3,531	3,165	3,276
Workforce by Employment Type				
Male - full-time	number	2,446	2,266	2,422
Female - full-time	number	1,039	852	805

Indicator ¹	Units	2021	2020	2019
Social				
Male - part-time	number	10	6	7
Female - part-time	number	36	41	42
Workforce by Employment Contract				
Male - permanent	number	2,332	2,199	2,336
Female - permanent	number	962	838	793
Male - temporary	number	124	73	93
Female - temporary	number	113	55	54
Workforce by Region				
Canada - permanent	number	3,294	3,037	3,129
Canada - temporary	number	237	128	147
Mexico - permanent	number	0	0	0
Mexico - temporary	number	0	0	0
Australia - permanent	number	0	0	0
Australia - temporary	number	0	0	0
South America - permanent	number	0	0	0
South America - temporary	number	0	0	0
Other - permanent	number	0	0	0
Other - temporary	number	0	0	0
Voluntary Turnover Rate	per cent	2.3	1.3	2.3
Employees in Employee Unions or Associations	per cent	63	67	66

Indicator ¹	Units	2021	2020	2019
Social				
Diversity				
Women in workforce	per cent	30	28	26
Women in senior management ¹⁸	per cent	39	15	11
Minorities in workforce ¹⁹	per cent	28	–	–
Minorities in senior management	per cent	30	–	–
Revenue Generated from Indigenous Joint Ventures (Indigenous share only)	\$ million	8.6	8.7	8.7
Net Economic Benefit to Indigenous Groups ²⁰	\$ million	84.0	28.3	–
Governance²¹				
Human Rights and Ethics Incidents				
Discrimination incidents	number	0	0	0
Indigenous rights incidents	number	0	0	0
Corruption Incidents	number	0	0	0
Customer Privacy Breaches	number	0	0	0
Number of Regulatory Non-compliance Incidents ²²	number	0	0	0
Fines and Penalties for Regulatory Non-compliance ²²	\$ thousand	0	0	0
Board Diversity				
Women on Board of Directors	per cent	33	36	36
Minorities on Board of Directors	per cent	0	–	–

Indicator ¹	Units	2021	2020	2019
Economic				
Economic Value Generated²³	\$ million	2,823	2,730	2,787
Economic Value Distributed				
Suppliers	\$ million	840	783	725
Employee wages and benefits ²⁴	\$ million	221	215	199
Lenders	\$ million	364	371	379
Shareholders	\$ million	380	431	396
Governments ²⁵	\$ million	346	308	296
Communities ²⁶	\$ million	3	2	4
Economic Value Retained²⁷	\$ million	669	620	788
Coverage of Defined Benefit Pension Plan Obligations	per cent	–	–	–
Operational				
System Average Interruption Duration Index (SAIDI)²⁸				
Alberta electricity distribution	minutes	4.41	4.09	–
Yellowknife	minutes	0.27	0.19	–
Northwest Territories	minutes	4.72	1.96	–
Yukon	minutes	2.81	4.91	–
System Average Interruption Frequency Index (SAIFI)²⁹				
Alberta electricity distribution	per cent	1.58	1.58	–
Yellowknife	per cent	0.77	0.64	–
Northwest Territories	per cent	2.16	4.01	–
Yukon	per cent	1.97	2.71	–

We strive to continually improve our tracking and measurement systems, and may adjust indicator definitions and performance data to reflect current best practice. In most cases, we use standard industry and regulatory calculation methodologies and definitions that may be updated periodically to improve accuracy.

Indicator

1. This summary table consolidates data for CU Inc.

Environment

2. Data is reported on an operatorship basis, which does not align with financial reporting. Operatorship basis means that environmental performance metrics reported include 100 per cent from operations over which CU Inc., or one of its subsidiaries, has operational control, regardless of percentage of financial ownership.
3. GHG emissions are calculated and reported in line with carbon regulations where the facility is located and the Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (GHG Protocol).
4. Indirect (Scope 2) GHG emissions for 2020 have been restated as a result of an update to the grid emission factor used for Alberta.
5. Scope 3 GHG emissions are calculated and reported in line with the GHG Protocol: Corporate Value Chain (Scope 3) Accounting and Reporting Standard. We currently only report Scope 3 GHG emissions from our Upstream Production and Generation (category 3) and Downstream End-use (category 11), focusing on the categories most material to our business. Storage, handling and transmission of natural gas is not included in our Scope 3 calculations; however, any associated emissions from facilities to handle and move these products are captured in direct (Scope 1) GHG emissions. As the guidance on the reporting of Scope 3 GHG emissions continues to evolve, we will annually review this approach to ensure we are in line with best practice.
6. Financial reporting basis aligns with financial reporting in relation to treatment in external financial filings and is also guided by the GHG Protocol.
7. GHG emissions intensity is calculated by dividing financial reporting basis direct (Scope 1) and indirect (Scope 2) GHG emissions over earnings. Earnings are adjusted earnings as defined in the MD&A.
8. Water use is calculated by deducting water discharged from water withdrawn.
9. Includes spills that meet thresholds for regulatory reporting in the jurisdiction in which they occurred. Volume spilled is often estimated due to variables such as duration, location and when the spill was identified.

10. In 2021, 38 per cent of hydrocarbon spills were related to vandalism incidents to electrical transformers.
11. The decrease in hazardous waste volume is mainly attributable to a fluctuation in capital projects within the business units.
12. This metric has been established to be intentionally broad to demonstrate various ways we are contributing to the energy transition, and does not align with typical operational control or financial basis concepts. Renewable energy is included in three circumstances: 1) Ownership of a renewable project when ATCO has financial control; 2) Development of a renewable project where ATCO has an engineering, procurement and construction contract, but ultimately no financial or operational control once in operation; and 3) Management or operation of a renewable energy asset for a customer; however, ATCO doesn't have ownership.
13. Transitional products and services are defined as products or services that reduce Scope 1, 2 or 3 GHG emissions. They can include products or services that are lower carbon or to upgrade existing activities and systems.

Social

14. Includes our temporary workforce but does not include joint-venture employees, unless otherwise noted.
15. The increase in contractor lost-time incident rate is mainly attributable to a slight increase in incident occurrences as well as continuous improvement in our contractor reporting processes.
16. Our contractor safety rates do not cover all contractors since some of our business units only track safety statistics for certain work mode classification (focus on where we have a supervisory, inspection or monitoring role), or contractors with greater than a threshold contract size. Changes to contractor incident rates vary year-over-year depending on significant capital projects which occur during that year. Work is ongoing to align and improve contractor reporting across the organization.
17. Data is not included for all employees of ATCO joint-ventures; however is included where available and when ATCO has the governing authority and responsibility for the health and safety of the people, processes and facility.
18. Senior Management includes senior executive officers (which aligns with disclosures in the Management Proxy Circular).
19. Minorities includes people of different race and ethnic backgrounds. Note that this metric only includes those who choose to self-identify, and does not include persons with disabilities or LGBTQ2S+.

20. Net Economic Benefit to Indigenous groups equals net earnings from Indigenous joint-ventures, partnership payments, Indigenous procurement and additional economic benefits.

Governance

21. We track and address concerns through several channels, including our accessible ATCO Integrity Line. Only incidents that have been substantiated by an external authority have been included.
22. Process failings were identified in 2021 that resulted in enforcement proceedings being initiated with the Alberta Utilities Commission. ATCO issued a news release on November 30, 2021 to describe the situation and the corrective actions being taken. Any fines or penalties that may be issued for regulatory non-compliance have yet to be determined at the time of publication in connection with the ongoing regulatory proceedings. Our policy is to report both the incident and any related fines or penalties in the year they are finalized, and therefore anticipate this will be included in 2022 reporting.

Economic

23. Economic value generated is equal to revenue as defined in the MD&A.
24. Employee wages and benefits include employee salaries and amounts paid to government institutions on behalf of employees plus total benefits.
25. Payments to governments include income, property and franchise taxes.
26. Distributions to communities include donations, in-kind contributions, and sponsorships.
27. Economic value retained is economic value generated minus economic value distributed. This is not a financial reporting indicator and should not be confused with retained earnings.

Operational

28. SAIDI, or System Average Interruption Duration Index, disclosed in minutes, is defined as the total duration of an interruption for the average customer during the period under reporting.
29. SAIFI, or System Average Interruption Frequency Index, is defined as the average number of times that a system customer experiences an outage during the period under reporting (per year).

CU Inc. Sustainability Framework References

This section includes references to a variety of publicly available documents that contain governance, economic, environmental, and social information for 2021, including the Annual Report, Sustainability Report, financial filings, and website.

This reference document contains information for CU Inc., which should not be misconstrued as ATCO Ltd. (ACO.X, ACO.Y) or Canadian Utilities Limited (CU, CU.X).

GRI Aligned Disclosures

CU Inc.'s sustainability reporting references GRI Standards.

Standard Reference	Disclosure	Page Number and/or URL(s)
General Disclosures		
GRI 102-1	Name of the organization	CU Inc.
GRI 102-2	Activities, brands, products, and services	Sustainability Report (p. 4) CU Inc. Annual Information Form (pp. 3–8)
GRI 102-3	Location of headquarters	Calgary, Alberta, Canada
GRI 102-4	Location of operations	Sustainability Report (p. 5) CU Inc. Annual Information Form (pp. 3–8)
GRI 102-5	Ownership and legal form	CU Inc. Annual Information Form (p. 2)
GRI 102-6	Markets served	Sustainability Report (p. 5) CU Inc. Annual Information Form (p. 3)
GRI 102-7	Scale of the organization	Sustainability Report (p. 5) Canadian Utilities Limited Business Profile (pp. 30–31)
GRI 102-8	Information on employees and other workers	CU Inc. Performance Summary (pp. 3–8)
GRI 102-10	Significant changes to the organization and its supply chain	CU Inc. Management's Discussion & Analysis (pp. 11–16)
GRI 102-11	Precautionary principle or approach	Although Canadian Utilities Limited has not formally adopted the precautionary principle (as described in the U.N. Rio Declaration of 1992), our implementation of sustainability practices demonstrates a commitment to proactively identify, and prevent or mitigate negative impacts.

Standard Reference	Disclosure	Page Number and/or URL(s)
General Disclosures		
GRI 102-14	Statement from senior decision-maker	Sustainability Report (pp. 2–3)
GRI 102-16	Values, principles, standards, and norms of behaviour	Vision & Values Code of Ethics
GRI 102-17	Mechanisms for advice and concerns about ethics	Integrity and Compliance
GRI 102-18	Governance structure	Sustainability Report (pp. 37–39) Canadian Utilities Limited Management Proxy Circular (p. 28)
GRI 102-22	Composition of Board and its committees	Canadian Utilities Limited Board Members: Management Proxy Circular (pp. 11–22) Canadian Utilities Limited Committee Members: Management Proxy Circular (pp. 36–41)
GRI 102-23	Chair of the Board	Canadian Utilities Limited Management Proxy Circular (p. 19)
GRI 102-40	List of stakeholder groups	The groups we engage include, but are not limited to: <ul style="list-style-type: none"> • community residents and landowners; • customers and potential customers; • Indigenous communities; • governments and regulators; • special interest groups and non-government organizations; • investors and potential investors; and • employees and potential employees. For more information visit ATCO.com
GRI 102-41	Collective bargaining agreements	CU Inc. Performance Summary (pp. 3–8)
GRI 102-43	Approach to stakeholder engagement	Sustainability Report (pp. 32–36)
GRI 102-45	Entities included in the consolidated financial statements	CU Inc.: Consolidated Financial Statements Entities covered in the CFS are also covered in our sustainability reporting unless noted. The treatment of joint ventures may be addressed differently in CU Inc.s 2021 Annual Report with respect to financial performance.
GRI 102-46	Defining report content and topic boundaries	Sustainability Report (p. 41)
GRI 102-47	List of material topics	Sustainability Report (p. 7). For more information visit ATCO.com

Standard Reference	Disclosure	Page Number and/or URL(s)
General Disclosures		
GRI 102-48	Restatements of information	CU Inc. Performance Summary (pp. 3–8)
GRI 102-49	Changes in reporting	CU Inc. Performance Summary (pp. 3–8)
GRI 102-50	Reporting period	January 1–December 31, 2021
GRI 102-51	Date of most recent report	Our 2021 Sustainability Report was released in April 2022
GRI 102-52	Reporting cycle	Annual
GRI 102-53	Contact point for questions regarding the report	sustainability@atco.com
GRI 102-54	Claims of reporting in accordance with the GRI Standards	ATCO's Sustainability Report references the specific GRI Standards listed in this document.
GRI 102-55	GRI content index	Sustainability Framework Reference
GRI 102-56	External assurance	Senior management and relevant staff have reviewed all information and believe it is an accurate representation of our performance. We undertook a variety of internal and external review activities on information presented in the 2021 Sustainability Report and associated disclosures. However, third-party assurance has not been conducted. In 2022, we will start the process of external third-party assurance.
Material Topics		
Energy Transition		
GRI-103	Management Approach	Sustainability Report (pp. 11–15)
Company Indicator	Spend on new and refurbished infrastructure (\$)	Sustainability Report (p. 14)
GRI 302-1	Energy consumption within the organization	CU Inc. Performance Summary (pp. 3–8)
GRI 302-4	Reduction of energy consumption	Sustainability Report (pp. 16–20)
Climate Change & Environmental Stewardship		
GRI-103	Management Approach	Sustainability Report (pp. 16–20)
GRI 305-1	Direct (Scope 1) GHG emissions	CU Inc. Performance Summary (pp. 3–8)
GRI 305-2	Energy indirect (Scope 2) GHG emissions	CU Inc. Performance Summary (pp. 3–8)
GRI 305-4	GHG emissions intensity	CU Inc. Performance Summary (pp. 3–8)
GRI 306-3	Significant spills	CU Inc. Performance Summary (pp. 3–8)
GRI 307-1	Non-compliance with environmental laws and regulations	CU Inc. Performance Summary (pp. 3–8)

Standard Reference	Disclosure	Page Number and/or URL(s)
Material Topics		
GRI 303-5	Water consumption	CU Inc. Performance Summary (pp. 3–8)
GRI 305-6	Emissions of ozone-depleting substances	CU Inc. Performance Summary (pp. 3–8)
GRI 305-7	Nitrogen oxides, sulphur dioxides and other significant air emissions	CU Inc. Performance Summary (pp. 3–8)
GRI 306-2	Waste by type	CU Inc. Performance Summary (pp. 3–8)
People		
GRI 103	Management Approach	Sustainability Report (pp. 21–26, 27–31)
GRI 403-9	Work-related injury rates	Sustainability Report (p. 29) CU Inc. Performance Summary (pp. 3–8)
GRI 401-1	Employee turnover rate	CU Inc. Performance Summary (pp. 3–8)
GRI 405-1	Diversity of governance bodies and employees	Canadian Utilities Limited Management Proxy Circular (pp. 32–34) Sustainability Report (pp. 30–31, 38) CU Inc. Performance Summary (pp. 3–8)
GRI 406-1	Incidents of discrimination	CU Inc. Performance Summary (pp. 3–8)
GRI 416-2	Non-compliance incidents regarding safety of products and services	Included as part of 'Number of Regulatory Non-compliance Incidents' in CU Inc. Performance Summary (pp. 3–8)
GRI 418-1	Customer privacy breaches	CU Inc. Performance Summary (pp. 3–8)
GRI 419-1	Non-compliance with laws and regulations in the social and economic areas	Included as part of 'Number of Regulatory Non-compliance Incidents' in CU Inc. Performance Summary (pp. 3–8)
Community & Indigenous Relations		
GRI 103	Management Approach	Sustainability Report (pp. 32–36)
GRI 411-1	Incidents of violations involving rights of Indigenous Peoples	CU Inc. Performance Summary (pp. 3–8)
Other Topics Covered		
Economic		
GRI 201-1	Economic value generated and distributed	CU Inc. Performance Summary (pp. 3–8)
GRI 201-3	Coverage of defined benefit pension plan obligations	CU Inc. Performance Summary (pp. 3–8)
GRI 201-4	Financial assistance received from governments	Any material financial assistance from governments is reported in the CU Inc. Management's Discussion & Analysis
GRI 205-3	Corruption incidents	CU Inc. Performance Summary (pp. 3–8)

SASB Aligned Disclosures

CU Inc.'s sustainability reporting references SASB as listed below for the Electric Utilities & Power Generators industry and the Gas Utilities & Distributors industry.

Standard Reference	Disclosure	Page Number and/or URL(s)
SASB IF-EU-110a.1	Direct (Scope 1) GHG emissions	CU Inc. Performance Summary (p. 3)
SASB IF-EU-110a.3	Direct (Scope 1) GHG emissions strategy including reduction targets	Sustainability Report (pp. 8-9, 16-20)
SASB IF-EU-110a.4	Renewable portfolio standard (RPS) customers	Not applicable
SASB IF-EU-120a.1	Nitrogen oxides, sulphur dioxides and other significant air emissions	CU Inc. Performance Summary (p. 3)
SASB IF-EU-140a.1	Water consumption	CU Inc. Performance Summary (p. 3)
SASB IF-EU-150a.1	Coal combustion residuals (CCR) generated and recycled	Not applicable
SASB IF-EU-150a.2	Coal combustion residuals (CCR) impoundments	Not applicable
SASB IF-EU-240a.4	Discussion of factors that affect energy affordability	Sustainability Report (pp. 10-15)
SASB IF-EU-320a.1	Work-related injury rates	Sustainability Report (p. 29) & CU Inc. Performance Summary (p. 4)
SASB IF-EU-540a.1	Nuclear power units	Not applicable
SASB IF-EU-540a.2	Nuclear safety	Not applicable
SASB IF-EU-550a.2	System Average Interruption Duration Index (SAIDI), System Average Interruption Frequency Index (SAIFI)	Sustainability Report (p. 26) & CU Inc. Performance Summary (p. 7)
SASB IF-EU-000.C	Length of electricity transmission and distribution lines	Sustainability Report (p. 5)
SASB IF-GU-240a.4	Discussion of factors that affect energy affordability	Sustainability Report (pp. 10-15)
SASB IF-GU-540a.3	Transmission pipeline in-line inspections	Sustainability Report (p. 24)
SASB IF-GU-540a.4	Description of efforts to manage the integrity of gas delivery infrastructure, including risks related to safety and emissions	Sustainability Report (p. 24)
SASB IF-GU-000.C	Length of gas (1) transmission and (2) distribution pipelines	Sustainability Report (pp. 5, 24)

TCFD Aligned Disclosures

CU Inc. has always been a proponent of reporting core non-financial information and indicators to provide meaningful, efficient and transparent disclosures in priority areas for customers of our sustainability reporting (i.e. investors, business partners, customers, communities, Indigenous groups, employees, and governments).

In 2021, CU Inc. expanded alignment to the Financial Stability Board's TCFD recommendations. We have provided available mapping to existing disclosures below, and plan to continue to evolve our external disclosure around climate-related risks and opportunities in alignment with the TCFD recommendations.

For more information on the TCFD please visit www.fsb-tcfid.org.

TCFD Recommendations		Links to CU Inc. Information
Governance		
Disclose the organization's governance around climate-related risks and opportunities.	Describe the board's oversight of climate-related risks and opportunities.	The board and committees of the board provide oversight on material sustainability topics, including climate-related risks and opportunities. Our Sustainability Report (pp. 37–39) describes the board's oversight of climate-related risks and opportunities, as well as the roles and responsibilities of the board committees. The Canadian Utilities Limited Management Proxy Circular (pp. 28–36) provides more information on our overall approach to governance. The board fully endorses our strategic 2030 ESG Targets and commitment to net-zero emissions by 2050.
	Describe management's role in assessing and managing risks and opportunities.	Management assesses material climate-related risks and opportunities to determine the best course of action. Our Sustainability Report (pp. 37–39) describes management's role in assessing and managing climate-related risks and opportunities. The Canadian Utilities Limited Management Proxy Circular (pp. 28–36) provides more information on our overall approach to governance.

TCFD Recommendations		Links to CU Inc. Information
Strategy		
Disclose the actual and potential impacts of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning where such information is material.	Describe the climate-related risks and opportunities the organization has identified over the short, medium and long term.	Our climate-related risks and opportunities include policy/regulatory, market, technology, reputational, and physical risks. The Management's Discussion & Analysis (pp. 2–4), Management's Discussion & Analysis (pp. 17–20), Management's Discussion & Analysis (pp. 27–33) and Sustainability Report (pp. 16–20) describe the material climate-related risks and opportunities we have identified.
	Describe the impact of climate-related risks and opportunities on the organization's businesses, strategy, and financial planning.	Sustainability is interwoven into our businesses, strategy, and planning. Our Sustainability Report (p. 6) provides an overview of how climate-related risks and opportunities are integrated throughout the organization. The Management's Discussion & Analysis (pp. 2–4), Management's Discussion & Analysis (pp. 17–20), Management's Discussion & Analysis (pp. 27–33), and Sustainability Report (pp. 16–20) provide more information on how we incorporate climate-related risks and opportunities into our businesses, strategy, and planning.
	Describe the resilience of the organization's strategy, taking into consideration different climate-related scenarios, including a 2°C or lower scenario.	In 2021 we conducted a significant decarbonization modelling project for our energy businesses, which highlighted the resilience of our business model and strategy to decarbonize. The Management's Discussion & Analysis (pp. 17–20) and Sustainability Report (pp. 16–20) provide more information on our climate-related strategies and resiliency.
Risk Management		
Disclose how the organization identifies, assesses, and manages climate-related risks.	Describe the organization's processes for identifying and assessing climate-related risks.	Our enterprise risk management process allows us to identify and assess risks by both severity of impact and probability of occurrence, including climate-related risks. The Management's Discussion & Analysis (pp. 17–20), Management's Discussion & Analysis (pp. 27–33), Sustainability Report (pp. 16–20) and the Sustainability Report (pp. 37–39) provide more information on how we identify and assess climate-related risks.
	Describe the organization's processes for managing climate-related risks.	Our enterprise risk management process allows us to identify and assess risks by both severity of impact and probability of occurrence, including climate-related risks. The Management's Discussion & Analysis (pp. 17–20), Management's Discussion & Analysis (pp. 27–33), Sustainability Report (pp. 16–20) and the Sustainability Report (pp. 37–39) provide more information on how we manage climate-related risks.
	Describe how processes for identifying, assessing, and managing climate-related risks are integrated into the organization's overall risk management.	Our enterprise risk management process allows us to identify and assess risks by both severity of impact and probability of occurrence, including climate-related risks. The Management's Discussion & Analysis (pp. 17–20), Management's Discussion & Analysis (pp. 27–33), Sustainability Report (pp. 16–20) and the Sustainability Report (pp. 37–39) provide more information on how identifying, assessing, and managing climate-related risks are integrated into our overall risk management processes.

TCFD Recommendations		Links to CU Inc. Information
Metrics and Targets		
Disclose the metrics and targets used to assess and manage relevant climate-related risks and opportunities where such information is material.	Disclose the metrics used by the organization to assess climate-related risks and opportunities in line with its strategy and risk management process.	The CU Inc. Performance Summary (pp. 3–8) outlines the metrics we use and our performance.
	Disclose Scope 1, Scope 2, and, if appropriate, Scope 3 greenhouse gas (GHG) emissions, and the related risks.	The CU Inc. Performance Summary (pp. 3–8) outlines our Scope 1, Scope 2, and Scope 3 GHG emissions. Our Sustainability Report (pp. 16–20) provides more information on our Scope 1, Scope 2, and Scope 3 GHG emissions.
	Describe the targets used by the organization to manage climate-related risks and opportunities and performance against targets.	In January 2022, we published a news release announcing an initial set of strategic 2030 ESG Targets as well as a commitment to net-zero emissions by 2050. The Management's Discussion & Analysis (p. 4) provides more information on how we plan to achieve these targets, and the 'Scorecard' section of the Management's Discussion & Analysis (pp. 5–8) outlines our strategic priorities and progress towards targets. Our Sustainability Report (pp. 8–9, 11, 12, 13, 17, 18, 28, 30, 36, 38) provides more detailed information on our ESG Targets and net-zero commitment, and the CU Inc. Performance Summary (pp. 3–8) outlines our performance towards targets.